



## Wiener Börse offers TTR<sup>®</sup> II – a MiFID II compliant Approved Publication Arrangement (APA) service

Dear Sir or Madam,

We are pleased to inform you, that Wiener Börse will offer APA services in accordance with MiFID II requirements as of January 2018 (as an APA service has to be approved by the local financial authority this service is subject to the currently outstanding FMA approval).

Since 2007, Wiener Börse offers the TTR<sup>®</sup> Service (Transparent Trade Reporting), the MiFID I compliant pre- and post-trade reporting service. This service will be the base for the new MiFID II APA service as the technology and processes are reliable and well-known.

We would like to introduce briefly the main advantages, the pricing and the timeline for customers of the Wiener Börse AG TTR<sup>®</sup> II service.

### Advantages

- Standardized solution for all MiFID II transparency requirements for all asset classes
  - Post-trade reporting for OTC transactions will be mandatory through an “Approved Publication Arrangement“ (APA)
  - Additionally, pre-trade reporting will be required for “Systematic Internalisers” (SI) – possible through an “Approved Publication Arrangement” (APA)
- Multi-client capability
- Input data validation (ESMA database)
- Business logic (Automatic delayed publication, SI status, duplicate reporting)
- Anonymized data distribution via WBAG’s data dissemination infrastructure (ADH) and optional FIX data feed
- Provision of a Web-GUI for easy manual data entry and report access
- Provision of a standardized FIX 4.4 interface for automated data entry and validation
  - Either direct “APA FIX” interface or via CEESEG FIX
  - Physical connection via private network (leased line) or VPN
- Standardized customer reports
- Wiener Börse as neutral provider of a flexible service

## TTR<sup>®</sup> II Circular 001/17

- Operation time 07:30 – 19:00 (On WBAG and Partner Exchange trading days)

### Attractive price scale model

#### Schedule of monthly fees

Number of transactions (Trades, orders and quotes) per month	Monthly fees in Euro
up to 500	500
501 to 5,000	1,500
5,001 to 20,000	3,000
up from 20,001	on request

#### Schedule of one-off fees

Service packages	One-off fee in Euro
Setup of a new connection to APA service via FIX interface and Web-GUI (max. 10 Web-GUI users and one daily report included)	5,000
Each additional connection for existing ASP interface (max. 10 Web-GUI users and one daily report included)	2,000
Upgrade of an existing TTR connection to APA service via FIX Interface and Web-GUI (max. 10 Web-GUI users and one daily report included)	2,500

Customers providing a Letter of Intent until 31<sup>st</sup> March 2017 will receive a discount of 25 % on the one-off fees.



**Schedule of optional packages**

Service option	Fee in Euro
10 additional Web-GUI users	1,000 One-off
Advanced reporting service	150 Monthly

**Physical connectivity options**

WBAG offers several options for the physical connectivity to the APA service. Either via leased line, site-2-site VPN connection or a pure internet connection for the Web-GUI can be selected.

Schedule of monthly fees	Client location	Running Costs in Euro
Leased line (2 x 2 Mbit/s)	Vienna	1,200
	Budapest/Frankfurt/Ljubljana/ London/Prague/Zagreb	3,000
	Other	on request
<b>Site-to-site VPN</b>	Everywhere	250

Schedule of one-off fees	Client location	One Off in Euro
Leased line (2 x 2 Mbit/s)	Vienna	on request
	Budapest / Frankfurt / Ljubljana / London / Prague / Zagreb	on request
	Other	on request
<b>Site-to-site VPN</b>	Everywhere	1,000

# TTR<sup>®</sup> II Circular 001/17



## Letter of Intent

To allow Wiener Börse to plan and integrate customers to the APA service in time, we kindly ask clients to provide a “Letter of Intent” (LoI) to Wiener Börse for APA service at this early stage. The LoI is attached to this circular.

Customers providing a Letter of Intent until 31<sup>st</sup> March 2017 will receive a discount of 25 % on the one-off fees.

## Project timeline

- 31<sup>st</sup> March 2017      Provide your Letter of Intent until this date to receive the discount
- June 2017              Wiener Börse provides FIX Interface specifications
- Sep – Dec 2017        Customer simulation (FIX and Web-GUI)
- January 2018          Production system TTR<sup>®</sup> II “Go Live”

## Web-Link & Closed User Group

Up-to-date information can be [found on our website](#).

In case you would like to get access to the TTR<sup>®</sup> II Closed User Group of WBAG, please send us your e-mail address to be able to create a login for you.

## MiFID II compliant ARM Service

Is your company interested in an ARM service (Approved Reporting Mechanism) provided by Wiener Börse? If yes, we would like to ask you to contact [mifid2apa@wienerborse.at](mailto:mifid2apa@wienerborse.at) not later than 28<sup>th</sup> February, 2017.



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### Contact

Please do not hesitate to contact us for any further questions by either email to [mifid2apa@wienerbourse.at](mailto:mifid2apa@wienerbourse.at) or by phone +43-1-53165 (extensions 163 or 170).

Kind regards,

WBAG TTR<sup>®</sup>II Team